



KAZAKHMYS PLC

6<sup>TH</sup> FLOOR  
CARDINAL PLACE  
100 VICTORIA STREET  
LONDON SW1E 5JL  
Tel: +44 (0) 20 7901 7800  
Company registered in England and Wales  
Company Number: 5180783

27 November 2009

## NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

This form is intended for use by an *issuer* to make a *RIS* notification required by *DR 3.1.4R(1)*.

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZAKHMYS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DR 3.1.4R(1)(a) or  
(ii) DR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006; or  
(iii) both (i) and (ii)

(i)

3. Name of person discharging managerial responsibilities/director

EDUARD OGAY

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest
6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*
7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury* shares of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury* shares of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury* shares should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant  
26 NOVEMBER 2009
18. Period during which or date on which it can be exercised  
AWARD IN THE FORM OF AN OPTION VESTS ON 26 NOVEMBER 2012, SUBJECT TO THE SATISFACTION OF A PERFORMANCE CONDITION, AND IS EXERCISABLE UNTIL 25 NOVEMBER 2019
19. Total amount paid (if any) for grant of the option

NIL

20. Description of *shares* or debentures involved (*class* and number)

AWARD IN THE FORM OF AN OPTION GRANTED OVER 74,240 ORDINARY SHARES OF 20 PENCE EACH

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

NIL

22. Total number of shares or debentures over which options held following notification

74,240

23. Any additional information

AWARD IN THE FORM OF AN OPTION GRANTED UNDER THE KAZAKHMYS LONG TERM INCENTIVE PLAN 2007

24. Name of contact and telephone number for queries

ROBERT WELCH +44 (0)20 7901 7831

Name and signature of duly authorised officer of *issuer* responsible for making notification

ROBERT WELCH, COMPANY SECRETARY

Date of notification

27 NOVEMBER 2009

**For further information please contact:**

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**Kazakhmys PLC**

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		Tel: +44 78 7964 2675
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**Merlin**

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## NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group, listed in the UK and Kazakhstan, with significant interests in copper, gold, zinc, silver, power generation and petroleum.

It is the largest copper producer in Kazakhstan and one of the top ten worldwide with 20 mines, 10 concentrators and 2 smelters. Kazakhmys copper operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode produced in 2008 from own ore was 343 thousand tonnes. Production is backed by a captive power supply and significant rail infrastructure. Kazakhmys also owns MKM, an upstream copper products fabrication company in Germany, which produces a range of pre- and semi-finished copper and copper alloy products.

Kazakhmys Copper produces significant volumes of other metals, including zinc, silver and gold. In 2008, it produced 48 thousand tonnes of zinc metal and 137 thousand tonnes of zinc concentrate. Kazakhmys is the fourth largest silver producer in the world (17 million ounces produced in 2008).

Kazakhmys Gold, which acquired Eurasia Gold Inc in July 2007, includes substantial new development and exploration opportunities. The Group produced 179 thousand ounces of gold in 2008 and has measured and indicated resources of 2.3 million ounces.

Kazakhmys Power owns the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan with a nameplate capacity of 4,000 MW. In addition, it owns the Maikuben open cast coal mine, supplying around 20% of the power plant's fuel requirements producing over 3.6 million tonnes of coal in 2008.

Kazakhmys Petroleum has acquired the East Akzhar exploration block, with an area of 602km<sup>2</sup>, located on the eastern fringe of the Caspian depression.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan Stock Exchange (KASE). It had revenues of \$5.2 billion in 2008 with EBITDA of \$2.0 billion. The Group employs some 67,000 people, principally in Kazakhstan. The Group's strategic aim is to diversify and participate in the development of the significant natural resource opportunities in Central Asia.