



## FACT SHEET

### FTSE 100 Constituent

Listed on LSE in  
October 2005  
Ticker: KAZ.L

Listed on KASE in  
October 2006  
Ticker: GB\_KZMS

### CORPORATE STRATEGY

- Optimise asset performance
  - Cost and efficiency
  - Mine extensions
  - HSE & Community
- Deliver major growth projects
  - Boschekul and Aktogay
- Diversification through natural resource opportunities in Central Asia

### COPPER

- 20 mines (including open pit and underground)
- 2 major growth projects
- 10 concentrators
- 2 smelters
- Precious metals refinery
- Sulphuric acid plant
- 3 power plants
- In house railway network

### MKM

Copper fabrication business in Germany

### GOLD

- 3 gold mines
- 2 gold projects
- 1 silver project

### PETROLEUM

602 km<sup>2</sup> exploration block

### POWER

- Ekibastuz coal-fired power plant with nameplate capacity of 4,000MW
- The Maikuben West coal mine provides output of 3.4 million tonnes of coal and >30 years estimated mine life

## Kazakhmys plc – Group at a Glance

### Summary

- ▶ **The largest copper producer in Kazakhstan and a leading natural resources group in Central Asia**
- ▶ **World leading copper cathode producer – over 20 years reserves**
- ▶ **Low cash cost of production with valuable by-products**
- ▶ **Increasingly diversified commodity exposure**

### Description

- Kazakhmys PLC is an international natural resources company, listed in the UK, with its principal operations in Kazakhstan and the surrounding region.
- The core business is the production and sale of copper.
- Kazakhmys is fully integrated from mining ore through to the production of finished metal.
- The copper division produces significant volumes of other metals as by-products, including zinc, silver and gold.
- Largest power producer in Kazakhstan with >20% market share.
- Shareholding of 26% in ENRC PLC worth \$2,148 million at 31 March 2009.
- Kazakhmys owns MKM, a copper fabrication business in Germany.

Key Financials	2004	2005	2006	2007	2008
EBITDA (\$m)	791	1,074	2,308	2,336	2,056
EPS (\$)	0.93	1.31	3	3.02	2.27
Free Cash Flow (\$m)	405	450	1327	895	715
ROCE (%)	30	31	50	31	19
Cash Cost of Copper (US cents/lb) <sup>1</sup>	27	33	9	33	116

<sup>1</sup> excluding purchased concentrate

### Location



**343KT**

THE GROUP PRODUCED 343 KT OF COPPER CATHODE FROM OWN MATERIAL IN 2008

**137KT**

THE GROUP PRODUCED 137 KT OF ZINC IN CONCENTRATE IN 2008

**16,752KOZ**

THE GROUP PRODUCED 16,752 KOZ OF SILVER IN 2008

**180KOZ**

THE GROUP PRODUCED 180 KOZ OF GOLD IN 2008

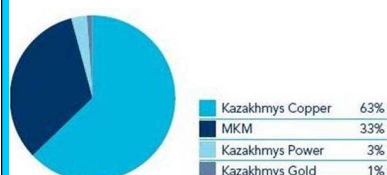
## SELECTED FINANCIALS

Group EBITDA excluding special items \$ million

# 2,056

08	2,056
07	2,336
06	2,308
05	1,074
04	791

Summary of revenue



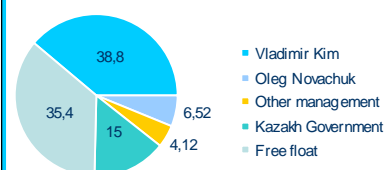
Earnings per share based on Underlying Profit \$

# 2.27

08	2.27
07	3.02
06	3.00
05	1.31
04	0.93

SHARES IN ISSUE 535.240M

### SHAREHOLDERS



### Contact:

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www.kazakhmys.com



### 2008 Highlights

- Copper cathode production from own material of 343 kt
- EBIDTA excluding special items of \$2,056 million
- Holding in ENRC increased to 26%, 334.8 million shares
- Kazakhmys Power acquisition was completed in May 2008
- Major growth projects at Boschekul and Aktogay on track

### 2009 Targets

- 300 kt of copper cathode from own material
- Focus on margin protection
- Optimise assets and control costs

### Responsibility

- The best socially responsible business 2008 award in the Kazakh Presidential contest
- Over 67,000 employees:
  - Intensive employee training and development programmes
- Substantial environmental initiatives:
  - Construction of sulphuric acid plant in Balkhash leading to a six fold reduction in SO2 emissions
  - Installation of the first of new precipitators at Ekibastuz power plant that would catch 99.85% of ash and reduce gas emissions significantly
- The largest community programme in Kazakhstan:
  - Extensive infrastructure investments
  - Significant education development projects
  - Investments in medical services improvement

### Executive Directors

**Vladimir Kim**  
Executive Chairman  
Joined the Group in 1995  
Formerly Managing Director and Chief Executive of Kazakhmys LLC  
Mr. Kim is Chairman of the Nomination Committee

**Oleg Novachuk**  
Chief Executive Officer  
Joined the Group in 2001  
Formerly Vice President of Kazakhmys LLC and Chairman of the Board of Kazprombank JSC

**David Munro**  
Strategy Director  
Joined the Group in 2005  
Formerly held position of Non Executive Director  
Formerly Chief Executive of RMC Group plc, Chief Development Officer of BHP Billiton

### Non-Executive Directors

**Lord Renwick of Clifton**  
KCMG  
Joined the group since 2005.  
Also serves on the boards of Compagnie Financiere Richemont, Fluor Corporations and SAB Miller.  
Former British Ambassador to US and South Africa.  
Chairman of the Remuneration Committee.

**Daulet Yergozhin**  
Joined the Group in 2008  
Also Chairman of the Tax Committee of the Kazakh Ministry of Finance since October 2008  
Formerly Vice-Minister of Finance of the Republic of Kazakhstan.  
Held a number of other government positions and senior positions in the oil and gas industry in Kazakhstan

**Philip Aiken**  
Joined the Group in 2006.  
Chairman of Robert Walters plc and senior advisor to Macquarie Bank Limited.  
Member of the Audit, Group HSE and Remuneration committees

**Simon Heale**  
Joined the Group in 2007.  
Also Non Executive Director of The Morgan Crucible Company plc, Panmure Gordon & co, Marex Financial.  
Chief Executive of China Now.  
Chairman of the Audit Committee and a member of the Nomination and Remuneration Committees

**Vladimir Ni**  
Joined the group in 2006  
Chairman of the Board of Directors of Kazakhmys LLC

**Peter Hickson**  
Joined the Group in 2009  
Also Chairman of Communis plc and senior independent director of London & Continental Railways Ltd.  
A trustee of the ORBIS Charitable Trust.  
Member of the Audit and Group Health, Safety and Environment Committees.